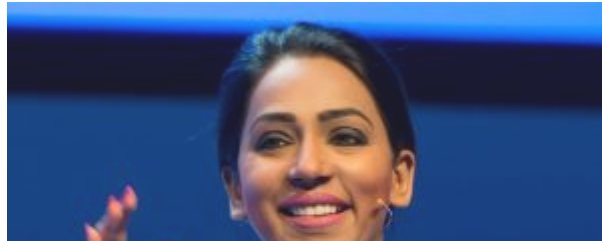


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project
at
the
end
of
2017

Al
Parwaniya
Property



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CONSULTANT

Developments

has said that construction work on its \$1.2bn Reem Mall has reached level four in some sections. Following the laying of the foundation stone at the start of this year, the developer says that over 120,000cu/m of

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reinforced
concrete
has
been
cast.



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Construction
work
is
said
to
be
progressing
smoothly
and
is
in
line
with
the
developer's
planned
construction
and
finance
targets.



CONSTRUCTION

Bahrain awards \$364mn contract for
Tubli plant expansion

As
of
August,
more
than
14
tower
cranes
have
been
erected
for
the



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project,
the
developer
said
in
its
statement.

The
mall
is
a
JV
between
three
Kuwait-
based
companies;
Agility,
United
Projects
for
Aviation
Services
Company
(UPAC)
and
National
Real
Estate
Company
(NREC).
The
companies
are
said
to
boast
a

‘sound
financial
base,
extensive
experience
in
asset
management
and
commercial
real
estate
development,
and
a
successful
track
record
of
mall
operations’.

“With
construction
that
commenced
during
the
latter
part
of
2017
and
with
a
team
of
4,000
workers

on
site,
Reem
Mall
is
well
on
its
way
to
becoming
the
most
exciting
addition
to
Abu
Dhabi's
retail
and
social
landscape,"
said
Shane
Eldstrom,
CEO
of
Al
Farwaniya
Property
Developments.

Once
the
mall
is
complete,
it
will

boast
350,000cu/m
of
reinforced
cement
concrete,
75,000t
of
rebar,
10,000t
of
structural
steel
and
75,000sqm
of
pre-
cast
hollowcore
concrete
panels.
The
project
will
have
a
total
built-
up
area
of
over
650,000sqm
and
will
comprise
450
stores.

The mall is located in the Najmat District on Reem Island and is part of the residential and commercial master development by Reem Developers. The island is expected to have a population of 200,000 people when fully built.

“Reem Mall will be a unique lifestyle destination – a place which will bring in families, friends and communities together. In addition to the world class retail, leisure and entertainment offering, the mall will boast vital infrastructure and

improved connectivity, ensuring that our investment in Abu Dhabi continues to benefit local communities in the future,” Eldstrom added.

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